SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 311 be amended to read as follows:

1	rage 1, line 3, delete The and filselt Subject to subsection (u),
2	the".
3	Page 1, line 17, delete "parties." and insert "parties, including
4	nonprofit corporations whose members may be affected by the
5	proposed rule.".
6	Page 2, between lines 4 and 5, begin a new paragraph and insert:
7	"(d) In determining the benefits of a proposed rule for purposes
8	of a cost benefit analysis under this section, the OMB shall consider
9	the following with respect to the proposed rule:
10	(1) Public health benefits or improvements.
11	(2) Benefits to one (1) or more natural ecosystems.
12	(3) Positive effects on tourism jobs or investments in Indiana.
13	(4) Any other benefits to Indiana or to its citizens,
14	communities, and natural environment.".
15	Page 2, line 15, delete "For" and insert "Subject to subsection (f),
16	for".
17	Page 2, line 18, delete "adopted." and insert "adopted and for each
18	year thereafter that the rule remains in effect. After the initial cost
19	benefit analysis for the first three (3) years following the rule's
20	final adoption, each annual cost benefit analysis must encompass
21	the net present value of the costs and benefits of the rule with
22	respect to the year to which the cost benefit analysis applies.".
23	Page 2, line 19, delete "(f)," and insert "(g),".
24	Page 2, line 20, delete "a" and insert "the initial".
25	Page 2, line 26, delete "three (3) year".
26	Page 2, line 38, delete "actual" and insert "amortized".
27	Page 2, line 39, delete "implementation." and insert
28	"implementation and, for each annual cost benefit analysis
29	performed thereafter, the net present value of the rule's costs and
30	benefits with respect to the particular year covered by the cost

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1	benefit analysis.".
2	Page 3, between lines 14 and 15, begin a new paragraph and insert:
3	"(f) In determining the benefits of a rule for purposes of a cost
4	benefit analysis under this section, the OMB shall consider the
5	following with respect to the rule:
6	(1) Public health benefits or improvements.
7	(2) Benefits to one (1) or more natural ecosystems.
8	(3) Positive effects on tourism jobs or investments in Indiana.
9	(4) Any other benefits to Indiana or to its citizens,
10	communities, and natural environment.".
11	Page 3, line 15, delete "(f)" and insert "(g)".
	(Reference is to SB 311 as printed January 18, 2012.)
	Senator BREAUX

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